IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD
(ORIGINAL JURISDICTION)

FRIDAY, THE NINTH DAY OF FEBRUARY,
TWO THOUSAND AND TWENTY FOUR

: PRESENT:
THE HON'BLE SRI JUSTICE T.VINOD KUMAR

COMPANY APPLICATION No.1475 of 2004
IN
COMPANY PETITION NO. 173 OF 2001

IN THE MATTER OF THE COMPANIES ACT, 1956
AND
IN THE MATTER OF M/S. MONARCH FINLEASE LTD. (IN LIQN.)

Between:
M/s. Monarch Finlease Ltd., (In Prov. Liqn.), rep. by the Official Liquidator, High Court of Andhra Pradesh, Hyderabad.

Complainant

AND

1. Sri B.S.Bhat, Travel Lodge Suite, No. 2816, Portland Road, Newsberg, Oregon State-97132, United States of America.
2. Sri Kunka Naganna, H.No. 28, Road No.2, Arunodaya Colony, L.B.Nagar, Hyderabad.
3. Smt. Kaveri Bhat, Travel Lodge Suite No. 2816, Portland Road, Newsberg, Oregon State-97132, United States of America.

Respondents/Accused

Whereas the Application under Sub-Section (5) & (5A) of Section 454 of the Companies Act, 1956, praying that in the circumstances stated in the accompanying affidavit filed therein, the High Court may be pleased to:
i). summon the accused and punish them under sub-Section (5) & (5A) of Section 454 of the Companies Act, 1956, for non compliance of the requirements of Sub-Sections (1), (2) & (3) of Section 454 of the said Act.
ii). Order the costs of this Application to be borne by the accused jointly and severally.

Counsel for the Applicant : **SRI J.SREENATH REDDY,**
Standing Counsel for Official Liquidator

Counsel for the Respondents :

Whereas the High Court upon perusing the affidavit filed therein, and upon hearing the arguments of Sri J.Srinadha Reddy, Standing Counsel for the Official Liquidator/Applicant, made the following:

ORDER:

Summons taken out for appearance of accused Nos. 1 and 3 have been served on 09-12-2023 and 05-12-2023 respectively as per the certificate issued by the ABC Legal Services, U.S.A., who were engaged to effect service of summons by the Official Liquidator through Ministry of Corporate Affairs, Government of India.

Despite service of summons on accused Nos.1 and 3, they did not appear before this Court or through counsel.

Issue Non-Bailable Warrants against A-1 and A-3.

List after execution of warrants.

Sd/- K.SRINIVASA RAO
JOINT REGISTRAR

// TRUE COPY //

SECTION OFFICER

To

1. The Under Secretary, Ministry of Corporate Affairs, Government of India, New Delhi. (BY RPAD along with entire application and affidavit)
2. Sri B.S.Bhat, Travel Lodge Suite, No. 2816, Portland Road, Newsberg, Oregon State-97132, United States of America.
3. Smt. Kaveri Bhat, Travel Lodge Suite No. 2816, Portland Road, Newsberg, Oregon State-97132, United States of America. (Addressees 2 & 3 BY AIRMAIL)
4. One CC to Sri J.Srinadh Reddy, Standing Counsel for Official Liquidator (OPUC)
5. One spare copy.

HIGH COURT

TVK,J

DATE: 09-02-2024

ORDER

COMPANY APPLICATION NO. 1475 OF 2004
IN
COMPANY PETITION NO. 173 OF 2001

ISSUANCE OF NON-BAILABLE WARRANTS
AGAINST A-1 AND A-3